

Investment Structures, Accounting & Taxation in the PHILIPPINES

26 JUNE 2007 • 9AM – 5PM • HOTEL RENDEZVOUS, SINGAPORE

OUTLINE

1. Investing in the Philippines – A Macro View
 - Government departments and their functions
 - Government supported industries / businesses
 - Location planning & entry strategies
 - Labour relations and workforce in the Philippines
 - Issues on price controls and intellectual property
 - Mergers & Acquisitions in the Philippines
2. Structuring Your Investments in the Philippines
 - Business entity options for foreign investors
 - Registration and licensing procedures
 - Routing of investments through an offshore company
 - Overview of incentives and rebates available to foreign investors
 - Foreign exchange administration
 - Import and export management
3. Case study of setting up a rep office and manufacturing plant in the Philippines
4. Taxation in the Philippines
 - Basis of corporate taxation and different business structures
 - Current income tax system for locals and expatriates
 - Indirect taxes – Withholding tax, VAT, etc.
 - Transfer Pricing in the Philippines
 - Tax treatment of foreign-earned income
 - Shareholder financing, deductions and loss relief
 - Tax issues on Mergers & Acquisitions and JV
 - Tax compliance and administration
5. Accounting System in the Philippines
 - Overview of Philippines Accounting Standards
 - Differences between Philippines accounting standards and International Financial Reporting Standards ("IFRS")
 - Important accounting standards for foreign investors
 - Accounting system registration, selection of software, etc.
 - Brief on audit requirements in the Philippines
6. Potential Pitfalls & How to Overcome Them

SPEAKERS' PROFILE

Mr. Alexander B. Cabrera – Managing Partner, Tax Services, PricewaterhouseCoopers Philippines

Alex was admitted as a Tax Partner at PricewaterhouseCoopers Philippines in 1998. He is the managing partner of the law firm Cabrera, Lavadia & Associates which he organized in 2002. He served as the Philippine Institute of Certified Public Accountant's (PICPA) Taxation Committee Chairman in 2001 and 2002 and was elected into the Board of Trustees of the PICPA Foundation in January 2003 and 2004. Alex has extensive experience in tax planning and complicated structuring exercises. He is the firm practice leader in mergers and acquisitions, financial services and oil and gas. Alex is uniquely situated in that he is exposed to financial, tax, and legal due diligence reviews. He assumed lead partner roles for certain engagements covering these three broad but related areas. He also received training in management programs including recently, a course at Harvard Business School on Leading Cultural and Organizational Change. Alex has recently assumed the role of Managing Partner of the Tax Services Department of PricewaterhouseCoopers Philippines.

Mr. Roderick Danao – Partner, Assurance & Business Services, PricewaterhouseCoopers Philippines

Admitted as Partner of PricewaterhouseCoopers (PwC) Philippines, Assurance and Business Services effective 1 July 2005. He is an assurance partner and concurrently the Methodology and Learning and Education partner of PwC Philippines. Rick has more than 10 years of experience in the assurance and business advisory services of the firm. He has solid exposure in the application of US GAAP and IFRS, both in local and multinational clients of PwC. Rick has also managed a number of high profile mergers and acquisitions of various public companies in the Philippines. As a methodology partner of the firm, he ensures effective implementation of the global PwC audit methodology in the Philippine territory. As a Learning and Education partner, he ensures effective implementation of the mandatory PwC training curriculum in the Philippines as well as designing tailored learning and education contents and materials unique to the Philippine practice.